

## Explanation of variances

Name of smaller authority: **BRISLEY Parish Council**

County area (local councils and parish meetings only: Norfolk

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	7550	7800	250	3	N/A
<b>Box 3</b> <i>Total other receipts</i>	9000	22584	13584	150	Received y/e 31.3.2018 Grant for Play Area - £3052 Final Woodland Creation Grant - £6490 Defibrillator Donations & Lotto Funding - £3575
<b>Box 4</b> <i>Staff costs</i>	2872	4323	1451	50	No clerk for much of previous financial year. Additional hours, funded by transparency grant, during y/e 31.3.2018.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	494	494	0	N/A	N/A
<b>Box 6</b> <i>All other payments</i>	13748	15674	1926	14	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	34086	39270	5184	15	N/A
<b>Box 10</b> <i>Total borrowings</i>	20000	20000	0	N/A	N/A
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>LOAN REPAYMENT FUND £20,000 (due for repayment October 2018), AMENITY AREA £5805, HIGHER LEVEL STEWARDSHIP SCHEME £5210 &amp; DEFIBRILLATOR £1439.</p>				